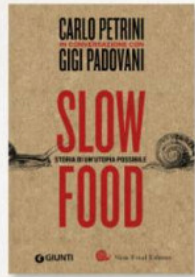


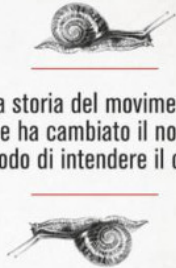


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News



La storia del movimento che ha cambiato il nostro modo di intendere il cibo



"History of a Possible Utopia"

Carlo Petrini, founder of the Slow Food movement, and journalist Gigi Padovani have recently penned "Slow food - History of a Possible Utopia", a sort of official biography (but also a tale and a retrospective of the movement, from its origins to present day) of the movement that changed the way we see food. The book includes contributions of many different authors (and one penned by WineNews on wine communication), and enmeshes the history of Slow Food with the personal one of its founder. The official presentation will take place this weekend, together with its authors, at the "Cheese" event in Bra, Piedmont (cheese.slowfood.it/en/).



SMS

WE's Italian nominations

"Fontanafredda is one of the most historic wineries in Barolo. It has retained its extraordinary beauty, created a beautiful park for visitors, and opened two fabulous restaurants. And, its quality of wines has never been higher", Kerin O' Keefe, Italian Editor of Wine Enthusiast magazine, told WineNews regarding the magazine's Italian nominations for the 2017 Wine Star Awards. Farinetti's estate is in the "European Winery of the Year" category, Alto Adige oenologist Hans Terzer is among the finalists of "Winemaker of the Year", and Sagrantino's Umbria will possibly win the title of "Wine Region of the Year", since "it makes great wines, and has a beautiful, immaculate, authentic landscape, which draws wine lovers from the world over", O' Keefe pointed out.

Report

Eataly about to go public

Eataly's journey towards an IPO seems to be nearing its home stretch, and Oscar Farinetti's creature should be ready for it by mid-2018. The rumours come from Italian financial daily "Milano Finanza", and the process, managed by the Unicredit banking group, should begin next month without needing additional capital. "The objective of Eatinvest", the daily says, "which controls 57.94% of Eataly, of Clubitaly (19.74%) and Coop Alleanza 3.0 (1.3%) is to go public with 33% of the company".



A CAMPAIGN FINANCING IN ACCORDING TO REG. EC N. 1308/2013

First Page

Trust in Italian wine to outlive a tough harvest

The hard numbers say that this year's harvest will yield a mere 40 million hectolitres, more or less, according to the estimates by Unione Italiana Vini-ISMEA, and are in line with a global wine production that will be just as scarce, which prompts reflections in the Italian wine world. First and foremost on prices, because, as Secretary General of CEEV Sanchez Recarte pointed out, production is in a downward phase in the entire EU, while it is going up in the "New World", from the States to Australia. Without a doubt, making wine will cost more this year, and price competition will be tough - an issue to be discussed head-on, not forgetting the difference between bulk and base wines compared to bottled or denomination ones. In any case, one should not forget that it's not the first time this has happened. Even though commentators speak of every harvest as a single entity, the business world plans and develops in medium- to long-term timeframes, as the execs of many important wine firms - like Cavit, Shenk, Castello Banfi and Codice Citra - pointed out. Still, one cannot deny that the 2017 campaign "is a negative one, no ifs, ands or buts about it: about a quarter of production is missing", Raffaele Borriello, General Director of ISMEA, said, "and the wine sector's going to feel that hit, just like agriculture. We'll see how wine, which is a strong market product, will react. I think that wineries are strong enough to weather it, also due to the management of stockpiles. Should a situation like this go on for 2 or 3 years in a row, then it would be a problem, since it'd mean a complete reworking of both viticulture and strategies". On the other hand, export data is comforting (the latest estimates speak of 6% growth in 2017 over the 5.6 billion Euros in 2016), and so do the numbers for the domestic market. According to ISMEA, sales in mass retail in Q1-Q2 2017 have gone up 3% in value and 0.5% in volume for sparkling wines, while still wines have gone up 2.4% in value and 0.4% in volume. This means that wine, worries about the harvest notwithstanding, is the only sector with a positive trust index (0.5) compared to a quite negative one for agriculture in general (less 5.5).

Focus

Famiglia Cotarella buys in Montalcino

The Cotarella family winemaking firm has decided to take root in Montalcino, land of Brunello. Rumours have it, according to WineNews that the brothers Renzo and Riccardo Cotarella's family business, now led by daughters Dominga, Marta and Enrica Cotarella, has bought vineyards and production facilities in one of the denomination's most historic areas, between Fattoria dei Barbi and Podere Salicutti (6 hectares of land, of which 3.5 of vineyards, all for the production of Brunello di Montalcino). It is an important expansion for a firm that bears the name of one of contemporary Italian winemaking's most important surnames (since Renzo is one of the most important Italian managers/winemakers and Riccardo is a world-famous oenologist, at the helm of both Assoenologi and of the Union Internationale des Œnologues) and, it is taking place in one of the world's top wine regions. The story of the firm began in 1979, when the two Cotarella brothers founded Falesco between Umbria and Lazio, and now Dominga, Marta and Enrica are making that history grow and expand in some of the world's most prestigious vineyards.



ARNALDO CAPRAI
Viticoltore in Montefalco

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Wine & Food

Masseto's new winery facility to be ready for the 2018 harvest

Masseto, one of the most prestigious Italian wines in the world and a regular at top-level global wine auctions, will soon have its own facility. The official announcement, which was given during the launch of the 2014 vintage, came from Director Alex Belson. "This is a very special year, we've dug into the heart of the hills of Masseto for the groundwork of the winery, which will be ready for the 2018 harvest. It has been wonderful to discover these exceptional, blue, waterproof clays, which have been hiding secrets that date back to millions of years ago", Belson said.

For the record

Italian wine slows down in the States

After two quarters in the green, albeit just slightly, July has brought bad news for Italian wine in its foreign stronghold: the US. According to the latest data from

the Italian Wine & Food Institute, Italian wine imports have basically not gone up y-o-y there, while general wine imports have gone up 9.3% in volume and 6.7% in value.



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